

ABSENTEE BALLOT & BOD RESOLUTIONS

WALNUT ISLAND PROPERTY ASSOCIATION

2024 ANNUAL MEETING 11 May 2024

I hereby certify that I am entitled to vote on issues brought before the membership at the Annual General Meeting held on 11 May 2024 at 109 Faris Drive, Grandy NC. Or at any adjournment or postponement.

NOTE: Members in good standing are entitled to one vote for each property.

Please fill in: I/we cast #____ votes as owner/s of #____ WI property/s.

1. 2024/25 Budget (Vote) ☐ Approve ☐ Disapprove ☐ No Preference

2. Board Recommended Resolution 001/23 Membership Dues Increase.

A recommendation to increase annual member dues to \$100.

NOTE: (BOD recommended Resolution on the back of this page)

Vote here: ☐ Approve ☐ Disapprove ☐ No Preference

3. Board Recommendation 002/23 All owners must become members.

A recommendation to require each owner to join the Association

NOTE: (BOD Recommended Resolution on the back of this page)

Vote here: ☐ Approve ☐ Disapprove ☐ No Preference

4. Election of directors: As member in good standing, I/we place the names of candidates in nomination for BOD in the spaces below.

Term of office begins in June of 2024. NOTE: Self Nomination accepted.

(1)_____ (2)_____ (3)_____

(4)_____ (5)_____ (6)_____

Officers & Directors installation is at the June 10th BOD meeting.

! Register your ballot here !

Member Name/s: Print _____/_____

Signature/s: _____/_____

Contact: Cell Phone _____ Email _____

A secure drop box is located at 109 Faris Drive. Voter/s name & address in the envelope provided will be opened at the 11 May meeting. Thank you for your votes. We hope to see you at the Meeting on Saturday 11 May!

Donald Raymond, President

Steven Hanna, Secretary

(See reverse side for BOD Resolutions)

Resolution (001/23) Increase in annual association member dues

Whereas, the current member annual dues have supported the associations budgeted needs for over a decade;

Whereas, increased costs of materials, labor, and professional services now exceed association budgeted needs;

Whereas, an increase in member dues is necessary to meet association obligations as required in the covenants and bylaws; now therefore be it

Resolved, annual property owner membership dues be increased to \$100; and be it further

Resolved, the increased dues shall become due and payable on 1 June 2024 to continue until future revised by a majority vote of the members.

Resolution (002/23): increase association owner membership

Whereas, an amended covenant released over one half of the Walnut Island lot owners from association membership as originally listed in the restrictive covenants;

Whereas, member privileges, protections, and benefits ceased for those owners released from the property owners association;

Whereas, the exorbitant loss of membership dues income significantly challenged the ability to meet increased association obligations; now therefore be it

Resolved, the member association engage legal counsel to amend the restrictive covenants to mandate all property owners be association members; and be it further

Resolved, all owners shall pay annual membership dues at the rate and time as established or amended in the bylaws by a majority vote of the membership.

(See Reverse Side for Ballot)